

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus available at www.gayatrirubberchemicals.com

THIS ABRIDGED PROSPECTUS CONTAINS EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



SCAN ME



GAYATRI RUBBERS AND CHEMICALS LIMITED

CIN: U25209HR2022PLC102495; Date of Incorporation: March 31, 2022

Registered Office	Contact Person	Email and Telephone	Website
Plot No11, Gali No. 3, Opp. Beri Ka Bagh, Malerna Road Ballabhgarh, Faridabad, Haryana-121004, India	Mr. Utsav Chotai, Chief Financial Officer	E-mail: sales@gayatrirubberchemicals.com Tel: +91 9766935377	www.gayatrirubberchemicals.com

PROMOTERS OF OUR COMPANY: Mr. Shilp Chotai, Mr. Manoj Kumar Aggarwal and Mr. Utsav Chotai

DETAILS OF ISSUE TO PUBLIC			
Type	Fresh Issue Size	Total Issue Size	Eligibility
Fresh Issue	15,28,000 Equity Shares at the Issue Price of ₹ 30 each aggregating ₹ 458.40 Lakhs	15,28,000 Equity Shares at the Issue Price of ₹ 30 each aggregating ₹ 458.40 Lakhs	This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. The Issue is being made pursuant to Regulation 229 (1) of SEBI (ICDR) Regulations, as the Company's post issue paid up capital is not more than ₹ 10.00 Crore.

These Equity Shares are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE"). For the purposes of this Issue, NSE is the Designated Stock Exchange.

ISSUE PRICE, MINIMUM APPLICATION LOT AND INDICATIVE TIMELINES			
The below dates are indicative. However actual dates may vary.			
Issue Price	₹ 30 per Equity Share	Minimum Lot Size	4,000 Equity Shares
Issue Opening Date	January 25, 2023	Initiation of Unblocking of funds / Refund	February 04, 2023
Issue Closing Date	January 30, 2023	Credit of Equity Shares to demat accounts of Allottees	February 06, 2023
Finalization of basis of allotment with the Designated Stock Exchange	February 02, 2023	Commencement of trading of Equity Shares on the Stock Exchanges	February 07, 2023

*For details of price and basis of issue price, please refer to page 76 of Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price is 'X' times the WACA	Range of acquisition Price Lowest Price -Highest Price (in ₹)
Trailing Eighteen Month from the date of the Prospectus	₹ 10	3.00	NA*

WACA: Weighted Average Cost of Acquisition has been calculated on fully diluted basis for the trailing eighteen months from the date of prospectus.

*All the Equity shares allotted in the company were issued at an issue price of ₹ 10/- per share.

RISKS IN RELATION TO FIRST ISSUE
The face value of the Equity Shares is ₹ 10/- each and the Issue Price of ₹ 30 which is 3 times of the face value of the Equity Shares. The Issue Price, as determined by our Company in consultation with the Lead Manager as stated under "Basis for Issue Price" beginning on page no. 76 of this Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed no assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**GENERAL RISKS**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 23 of the Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e. www.nseindia.com; and the Lead Manager i.e. www.khambattasecurities.com

PRICE INFORMATION OF LEAD MANAGER – KHAMBATTA SECURITIES LIMITED

Sr. No.	Issue Name	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180th calendar days from listing
1.	Rudrabhishek Enterprises Limited	-1.68 [+3.05]	-1.56 [+2.32]	+15.95 [+0.60]

Note:-

1. The CNX Nifty are considered as the Benchmark Index
2. Prices on NSE are considered for all of the above calculations
3. In case 30th/90th/180th day is not a trading day, closing price on NSE of the next trading day has been considered
4. In case 30th/90th/180th days, scrips are not traded then last trading price has been considered.
5. Designated Stock Exchange as disclosed by the respective Issuer at the time of the issue has been considered for disclosing the price information.

Name of LM and contact details (telephone and email id) of each LM	KHAMBATTA SECURITIES LIMITED 1 Ground Floor, 7/10, Botawala Building, 9 Bank Street, Horniman Circle, Fort, Mumbai, Maharashtra – 400 001, India Tel: 011-41645051, 022-66413315 Email: ipo@khambattasecurities.com Investor Grievance Email: mbcomplaints@khambattasecurities.com Website: www.khambattasecurities.com Contact Person: Mr. Vipin Aggarwal; Mr. Vinay Pareek SEBI Registration No.: INM000011914
Name of Registrar to the Issue and contact details (telephone and email id)	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020, India. Tel: +91- 11-40450193-97 Email: ipo@skylinerta.com Website: www.skylinerta.com Contact Person: Ms. Rati SEBI Registration No: INR000003241

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Name of Market Maker	KHAMBATTA SECURITIES LIMITED 1 Ground Floor, 7/10, Botawala Building, 9 Bank Street, Horniman Circle, Fort, Mumbai, Maharashtra – 400 001, India Tel: 022-66413315 Email: ronak@khambattasecurities.com Website: www.khambattasecurities.com Contact Person: Mr. Ronak Jhaveri SEBI Registration No.: INZ000261131
Name of Statutory Auditor	M/s. VAPS & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 175 of the Prospectus
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange www.nseindia.com and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1	Shilp Chotai	Individual	<p>Mr. Shilp Chotai, aged 32 years, is the Promoter and Managing Director of our Company. He graduated in BSc Biotechnology from Bharati Vidyapeeth, Pune (Maharashtra) in 2010 & did Diploma in Event Management from Pune in 2011. He joined the family business in marketing profile for the manufacturing of Calcium Carbonate in 2008 for M/s Gayatri Minerals when he was only 18 years old. In 2008 sales of family business was 100 M. Tonnes/Month which grew 5 times to 500 M.tonnes/month within 7 years of his joining. Along with this, he also handled marketing and trading for Gypsum Plast Industries also.</p> <p>In the year 2016, he along with his brother Mr. Utsav Chotai started a new venture of trading in rubber profiles under the name M/s Elements India and developed business all over India while purchasing rubber profiles from M/s Goyal Rubbers and reselling them under M/s Elements India.</p> <p>Since the takeover of M/s Goyal Rubbers by Gayatri Rubbers and Chemicals Limited, he will work as a Managing Director while handling the Sales & Marketing Strategy and the Operations.</p>
2.	Manoj Kumar Aggarwal	Individual	<p>Mr. Manoj Kumar Aggarwal, aged 43 years, is the Promoter and Whole-Time Director of our Company. He is currently pursuing B.A. in Political science from IGNOU. He started doing business in rubber related products in 1996 on his own.</p> <p>He established M/s Goyal Rubbers in 2008 and incorporated company to Public in 2022.</p> <p>Since the takeover of M/s Goyal Rubbers by Gayatri Rubbers and Chemicals Limited, he will work as a Whole Time Director taking care of production and administration.</p>

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
3.	Utsav Chotai	Individual	<p>Mr. Utsav Chotai, aged 36 years is the Promoter and Whole-Time Director of our Company. He graduated in Bachelor of Business Administration (BBA) in Marketing from Madhvani College (Gujarat) in 2005.</p> <p>He joined the family business in operations profile for the manufacturing of Calcium Carbonate in 2006. In 2016, he along with his brother Mr. Shilp Chotai started a new venture under the name M/s Elements India had started business of rubber profiles and developed business all over India while purchasing rubber profiles directly from M/s Goyal Rubbers.</p> <p>Since the takeover of M/s Goyal Rubbers by Gayatri Rubbers and Chemicals Limited, he will work as a Whole Time Director and Chief Financial Officer taking care of finance and distribution strategy.</p>

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Our company is in the manufacturing and trading of rubber profile, aluminum rubber profile, automobile rubber profile, rubber compound, various kinds of rubber components and clear PVC profiles. We supply these rubber products across India to the dealers of Nalco, Banco, Jindal in aluminum sector and the agents of Motherson Sumi and few other state transports in automobile sector. We supply rubber compounds to other rubber product manufacturers and OEMs.

We are a manufacturer and trader of rubber profiles, rubber compounds, auto glass rubber (automobile profile) and other kinds of rubber products such as sponge rubber for heavy industries. We procure our raw materials / trading goods from Delhi NCR, Gujarat, Kerala and other parts of India. For instance, natural rubber / EPDM rubber is sourced from Kerala, calcium carbonate/ chalk powder is sourced from Gujarat and zinc and some other goods are sourced from Delhi NCR.

Our promoter Mr. Manoj Kumar Aggarwal has over 2 decades of experience of operating in rubber related products and our promoters Mr. Utsav Chotai and Mr. Shilp Chotai both have over a decade of experience in this industry. Over the years we have developed expertise and upgraded our technology by adding automatic machineries and equipment to the plant, which has helped us to boost our production capacity and the quality of our products.

Currently we have our manufacturing unit and registered office located at total area of 3 floors each having an area of approximately 4500 sq. ft.

Product /Service Offering:

We primarily offer following rubber products:

- Aluminum Rubber Beading
- Automobile Rubber Profiles
- Rubber Compound
- Clear PVC Profiles

Geographies Served:

Currently we are operating out of 1 unit in Faridabad, Haryana. We supply our products to OEMs and other companies based in India.

Revenue segmentation by geographies and Products segmentation: Not Applicable

The information regarding the secondary segment, i.e. 'geographical segments' is given below:

(₹ in Lakhs)

Sr No	Particulars Period ended December 31, 2022	Geographical Segments		
		India	Outside India	Total
1	Segment Revenue			
	Sales and Other Income from operations	1785.64	-	1785.64

Key Performance Indicators:

- Experienced management and efficient workforce.
- Scalable business.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

- Optimum quality of products.
- Focus on quality and gaining customer satisfaction
- Evolving with technological changes.
- Networking strength.
- Well established relationships with Banks.

Client Profile or Industries Served: Revenue segmentation in terms of top 5/10 clients or Industries:

Particulars	6 months period ended September 30, 2022	Financial Year ended March 31, 2022	Financial Year ended March 31, 2021
Customers' contribution Top 5 (%)	84.99 %,	78.15%	90.81%

We cater to clients from few industries primarily the automobile sector and other OEMs who use our rubber compounds. We have over the years established relationships with various clients across these industries and continue to serve them our product offerings.

Intellectual Property:

For details please refer page 99 of the Prospectus.

Market Share: Not Ascertainable

Manufacturing plant, if any: We have one manufacturing units situated at Plot No. 11, Gali no. 3, Malerna Road, Adarsh Nagar, Ballabgarh, Faridabad Haryana 121004. Our manufacturing unit has 3 floors each having an area of approximately 4500 sq. ft. For further details of ownership / lease of the above units, please refer to “Our Business” on page 91 of this Prospectus.

Employee Strength: As on the date of the Prospectus, we have 16 employees and 30 contractual employees.

For further details, please refer chapter titled “Our Business” on page 91 of the Prospectus.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Shilp Chotai	Managing Director	<p>Mr. Shilp Chotai, aged 32 years, is the Promoter and Managing Director of our Company. He graduated in BSc Biotechnology from Bharati Vidyapeeth, Pune (Maharashtra) in 2010 & did Diploma in Event Management from Pune in 2011. He joined the family business in marketing profile for the manufacturing of Calcium Carbonate in 2008 for M/s Gayatri Minerals when he was only 18 years old. In 2008 sales of family business was 100 M. Tonnes/Month which grew 5 times to 500 M.tonnes/month within 7 years of his joining. Along with this, he also handled marketing and trading for Gypsum Plast Industries also.</p> <p>In the year 2016, he along with his brother Mr. Utsav Chotai started a new venture of trading in rubber profiles under the name M/s Elements India and developed business all over India while purchasing rubber profiles from M/s Goyal Rubbers and reselling them under M/s Elements India.</p> <p>Since the takeover of M/s Goyal Rubbers by Gayatri Rubbers and Chemicals Limited, he will work as a Managing Director while handling the Sales & Marketing Strategy and the Operations.</p>	NIL
2.	Manoj Kumar Aggarwal	Whole Time Director	<p>Mr. Manoj Kumar Aggarwal, aged 43 years, is the Promoter and Whole-Time Director of our Company. He is currently pursuing B.A. in Political science from IGNOU. He started doing business in rubber related products in 1996 on his own. He established M/s Goyal Rubbers in 2008 and incorporated company to Public in 2022.</p> <p>Since the takeover of M/s Goyal Rubbers by Gayatri Rubbers and Chemicals Limited, he will work as a Whole Time Director taking care of production and administration.</p>	NIL

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
3.	Utsav Chotai	Whole Time Director and Chief Financial Officer	Mr. Utsav Chotai , aged 36 years is the Promoter and Whole-Time Director of our Company. He graduated in Bachelor of Business Administration (BBA) in Marketing from Madhvani College (Gujarat) in 2005. He joined the family business in operations profile for the manufacturing of Calcium Carbonate in 2006. In 2016, he along with his brother Mr. Shilp Chotai started a new venture under the name M/s Elements India had started business of rubber profiles and developed business all over India while purchasing rubber profiles directly from M/s Goyal Rubber Since the takeover of M/s Goyal Rubbers by Gayatri Rubbers and Chemicals Limited, he will work as a Whole Time Director and Chief Financial Officer taking care of finance and distribution strategy.	NIL
4.	Mr. Sameer Raninga	Independent Director	Mr. Sameer Raninga , aged 40 years, is an Independent Director in our Company. He graduated in BBA from Saurashtra University (Gujarat) in 2002. He holds over 2 decades of experience in retail business. He is also active in real estate deals since 2016 and has good experience in construction business and will keep giving valuable guidance in our company.	NIL
5.	Mrs. Jaspreet Kaur	Independent Director	Mrs. Jaspreet Kaur , aged 33 years, is an Independent Director in our company. She completed her graduation in BSc. - Biotechnology from Bharati Vidyapeeth College (Pune, Maharashtra). She later worked with Accretive Health (Noida) from year 2011 to 2013 as associate and then Met Life GOSC (NOIDA) as senior Associate from year 2013 to 2015. Later, she moved to Pune in year 2015 and worked with WNS Global Services as a Senior associate till year 2017. Her valuable input will be required in the human resource management of our company.	NIL
6.	Mr. Fahad Patel	Independent Director	Mr. Fahad Patel , aged 33 years, is an Independent Director in our company. He is a Commerce Graduate from Periyar University, Salem in 2011 and holds a Diploma in Advertising and Media from College of Events and Media, Pune. He has been in the marketing space since a decade now and has helped many brands from different industries achieve their marketing goals. His valuable input will be required in the company's digital marketing strategies.	NIL

For further details, please refer chapter titled "Our Management" on page no. 113 of the Prospectus.

OBJECTS OF THE ISSUE

The objects of the Net Proceeds of the Issue are:

1. To meet the working capital requirements of the Company;
2. General Corporate Purposes; and
3. To meet the Issue Expenses

Details of means of finance:

Since the entire fund requirement are to be funded from the proceeds of the Issue, there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the proposed Issue.

The fund requirements for each of the objects of the Issue are stated as follows:

(₹ in Lakhs)

Sr. No.	Particulars	Total deployment	Amount incurred till January 15, 2023	Total
1	Working capital requirements including margin money	350.00	-	350.00
2	General Corporate Purposes	68.40	-	68.40
3	Issue Related Expenses	40.00	22.09	17.91
	Total	458.40	22.09	436.31

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Particulars	Pre-Issue	
	No. of Shares	% Holding
Promoters and Promoter Group	42,10,000	100.00
Public	NIL	NIL
Non Promoter Non Public	Nil	Nil
Total	42,10,000	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIAL STATEMENTS

Particulars	Period from April 15, 2022 to December 31, 2022	Period from April 1, 2022 to April 14, 2022	For the Year Ending March 31		
			2022	2021	2020
Total income from operations (Net)	1,64.84	120.80	1,673.73	1,563.08	656.91
Net Profit / (Loss) before tax and extraordinary items	54.81	30.69	81.01	14.53	6.76
Net Profit / (Loss) after tax and extraordinary items	54.81	30.69	81.01	14.53	6.76
Equity Share Capital	421.00	50.92	52.01	149.13	15.70
Reserves & Surplus (after revaluation reserves)	41.19	134.10	103.40	22.39	7.87
Net worth	462.19	185.02	155.41	171.52	23.57
Basic and Diluted Earnings per Equity Share (in ₹)	1.59	6.03	15.58	0.97	4.30
Return on net worth (%)	18.50%	16.59%	52.13%	8.47%	28.66%
Net Asset Value/Book Value per Equity share (in ₹)	13.37	36.33	29.88	11.50	15.02

For further details on Financial Information, please refer chapter titled “Restated Financial Statements” on page no. 141 of the Prospectus.

INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the Prospectus:

1. Our Company, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
2. Our manufacturing activities are dependent upon availability of skilled and unskilled labour.
3. We have not obtained Factory Licence. However, we have applied for the same and have already received the Pollution Certificate.
4. Our Company had negative cash flows from our operating activities, investing activities as well as financing activities in some of the previous year(s) as per the Restated Financial Statements.
5. We do not have long-term agreements with most of our suppliers or customers and the loss of one or more of them or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows. Further, our inability to accurately forecast demand for our products or manage our inventory or working capital requirements may have an adverse effect on our business, results of operations and financial condition.
6. Any increase in the cost of our raw material or other purchases or a shortfall in the supply of our raw materials, may adversely affect the pricing and supply of our products and have an adverse effect on our business, results of operations and financial condition.
7. The Company is dependent on few numbers of customers. Any loss of top 10 customers will significantly affect our revenues and profitability.
8. We do not maintain general insurance for our manufacturing facility and this may not be adequate to protect us against all potential losses to which we may be subject to and this may have a material adverse effect on our business.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

9. We do not own the premises at which our registered office is located and the same is taken on rent. Any termination of such rent agreement and/or non-renewal could adversely affect our operations.
10. One of our Key Management Personnel are associated with the Company less than one year.
- For further details, please refer chapter titled 'Risk Factors' on page 23 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**A. Total Number of Outstanding Litigations Against the Company, Director, Promoters, Subsidiaries and the Amount Involved**

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	2	Nil	Nil	Nil	143.67
Directors and Promoter						
By the Directors and Promoter	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors and Promoter	Nil	6	Nil	Nil	Nil	667.44
Group Entities						
Group Entities	Nil	Nil	Nil	Nil	Nil	Nil
Group Entities	Nil	Nil	Nil	Nil	Nil	Nil

- B. Brief details of top 5 material outstanding litigations against the company and amount involved:** The major litigation include multiple firms including four firms linked to our Promoter Mr. Manoj Kumar Aggarwal for ineligible utilisation of Input Tax Credit under Goods and Services Tax Act 2017. Out of the four firms, one proprietorship firm is M/s Goyal Rubbers which was taken over by our company w.e.f April 15, 2022. M/s Goyal Rubbers is accused of 'ineligible' availing and utilizing ITC (Input Tax Credit) of ₹ 127.27 Lakhs. At present the major litigation "State of Haryana Vs Anil Kumar, etc" is pending with Chief judicial Magistrate, Haryana and has been adjourned till March 17, 2023. Further, our Promoter Mr. Manoj Kumar Aggarwal has confirmed that the liabilities, if any, arising in the future from the case will be borne by Mr. Manoj Kumar Aggarwal from his personal funds.
- C. Regulatory Action, if any- disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any:** Not Applicable
- D. Brief details of outstanding criminal proceedings against Promoters:** Not Applicable

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NOT APPLICABLE

DECLARATION BY THE COMPANY

We, hereby declare that all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, 2013 the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assistant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort Mumbai Maharashtra 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.com; dipu.sa@asia.bnpparibas.com; prathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocombd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022-22694426/22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	"hetal.dholakia@db.com; manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com; India.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane +91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbpd@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D+91 22 6605 6959M+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiiti@1977@yahoo.com

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindra Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-0288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khmesh@msbindia.com; asba@msbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyd.co.in
38.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in;inkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsec@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255- 22672247(M)- 22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasish@unitedbank.co.in brijeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargl@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>. A list of SCBs is also displayed on the website of NSE at www.nseindia.com.